<u>/V</u> .	AN AM	ENDMENT I	O BE	OFFERED BY REF	PRESENTATIVE
	MENENDEZ		OF _	NEW SLESEY	, OR
	HIS	_ DESIGNEE	E, DEB	ATABLE FOR <u>/</u> 0	_MINUTES:

•

AMENDMENT TO H.R. 1950, AS REPORTED

OFFERED BY MR. MENENDEZ OF NEW JERSEY

At the end of the bill, add the following new section (and conform the table of contents accordingly):

1 SEC. ___. ASSISTANCE TO TAMIL NADU.

- 2 (a) FINDINGS.—Congress makes the following find-
- 3 ings:
- 4 (1) Several United States businesses invested
- 5 more than \$800,000,000 in capital in the Indian
- 6 State of Tamil Nadu to build and operate state-of-
- 7 the-art electric generation facilities to serve local
- 8 customers.
- 9 (2) For nearly 2 years since these power plants
- went into service, the Tamil Nadu Electricity Board
- has violated the principle of contract sanctity by
- consistently refusing to pay the contractually-re-
- 13 quired price for the electricity produced by these
- 14 companies.
- 15 (3) The Tamil Nadu Electricity Board now
- owes these United States companies in excess of
- \$150,000,000 in arrearages despite repeated assur-
- ances by the Government of Tamil Nadu that the
- 19 situation would be resolved.



1	(4) All of the projects are in a technical state			
2	of default on the principal of their loans and none			
3	of the United States companies is making a return			
4	on their equity.			
5	(b) RESTRICTION — No funds authorized by this Act			
6	(including any amendments made by this Act) or author-			
7	ized under any other provision of law may be used to di-			
8	rectly or indirectly support any programs, projects, or ac-			
9	tivities (other than humanitarian, health, or rule of law			
10	programs, projects, or activities) located in or designed to			
11	benefit the State of Tamil Nadu, India.			

